



PRESS RELEASE

RIVERVIEW, FL, October 20th 2023 - Canadian Wood Products ("CWP") is proud to announce the addition of Premier Pallets, Inc. to its portfolio of forest product companies. The acquisition furthers CWP's vertical integration into the forest products industry by now offering new, recycled and remanufactured wood pallets.

Premier's staff, headquarters location and company name will remain the same and the company will continue to provide quality pallets and excellent service to its customers throughout the US. No changes will be made to Premier's sales, logistics or office teams.

"Canadian Wood Products is a great fit for us and our two companies' values align perfectly. Our staff look forward to joining the CWP family," said Scott Shaw, Premier's President, who will stay with the company as will all of Premier's staff.

Jonathan Lebeau, President of CWP added "Premier's reputation, outstanding service and efficiency is aligned with our business pathway. The acquisition process has been smooth and easy. We are looking forward to working with the team!"

About Premier Pallets

Premier Pallets, Inc. was founded in 1993 in Florida by Michele and Scott Shaw, who both spent several years in the pallet industry prior to starting the company. Premier supplies wood pallets throughout the US and offers pallet management inventory services.

About Canadian Wood Products

CWP is based out of Montreal, Quebec and is a large distributor of industrial lumber, building framing lumber and architectural wood products. Their industrial and packaging lumber department has been servicing the pallet industry for 35 years out of their Quebec City office.

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